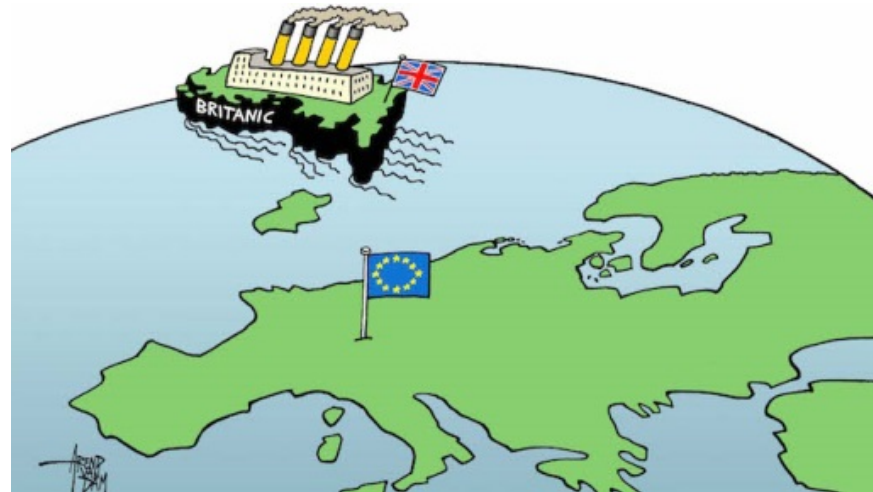


Brexit: how it looks from the UK

Andrea Broughton

Crystal ball gazing?



Political developments

- What do we know so far?
- Article 50
- Approach to the negotiations
- What does the UK government want? How do we deal with issues around immigration and trade?
- What sort of deal are we likely to get?

Labour market effects

- Limits on migration
- Shortage of labour/skills
- Key sectors:
 - Agriculture
 - Health/care
 - Finance
 - Education
 - Construction
 - High-skilled workers:



“UK opera houses warn of ‘diva’ crisis if Brexit hits wrong note. Few local candidates capable of taking on many of the specialised top roles at short notice” FT, February 2017

Challenges and questions

- How do we fill skills gaps?
 - Recruit UK workers?
 - Upskill or incentivise UK workers?
 - Ease immigration restrictions from outside the EU?
- What about low-skilled workers?
- What happens to sectors such as soft fruit? Will they move to other countries? Might that be a positive development?
- What happens to London and the finance sector?

Employment relations

- Great Repeal Act will transpose EU law into UK law
- Will the government water down employment legislation?
- Might there be sectoral opt-outs from regulation?
- What do the social partners say?

What does the future hold?

- We're working in a fog...
- The future will depend on:
 - The nature of the Brexit deal
 - The trade deals we conclude with other countries
- Is this a chance to reshape the UK economy and address productivity and skills issues?